

WASHINGTON, D.C.— Today, Rep. Doris Matsui said the following regarding H.R. 3997, the Emergency Economic Stabilization Act of 2008, which failed this afternoon by a vote of 205-228:

“I am hearing from scores of my constituents who are struggling. I know you are angry at Wall Street, so am I. I am upset that their risky investments are hurting Main Street.

“I voted in support of this bill because we need to bring stability to our financial system for the sake of working families.

“We must protect people’s jobs. We cannot stand by and watch as businesses are forced to cut back operations. We have to preserve people’s retirement accounts, their ability to access credit to buy a home, to open a small business or take out a loan to send their children to college.

“The bipartisan compromise that the House considered today would have taken responsible steps toward solving this crisis. We must still pass a comprehensive and responsible relief package.”

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